

**NAB**

*Driving India Into the Future*

**National Automotive Board**



# ANNUAL REPORT 2014-15



# Annual Report 2014-2015



वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE

## TECHNOLOGY



## RESEARCH & DEVELOPMENT

## INNOVATION





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## ABOUT NATIONAL AUTOMOTIVE BOARD

1. National Automotive Board (NAB) is an autonomous society, under Ministry of Heavy Industries incorporated in 2013 vide registration no. S/ND/311/2013 dated 27th August 2013 under Society Registration Act XXI of 1860 along with the Memorandum of Associations (MoA) and Rules & Regulations.
2. The society aims to bring together technical and domain expertise from the automotive sector on a single platform. This will facilitate collaboration among the various agencies and ministries involved in shaping policies, regulations, and interventions that affect the automotive industry. By doing so, it will provide a comprehensive approach to the growth and development of the sector.
3. The MoA of Society states the detailed aims and objectives of Society. The some of the key aims & objectives are as follows:
  - i. To function as a national repository of automotive sector related data, domain knowledge and expertise. To undertake analysis of such data for providing inputs for Government policy and regulation formulation.
  - ii. To ensure standardization of test procedures and protocols followed in the centres under NAB and undertake test centre co-relation audit and benchmarking.
  - iii. To be the appellate body for any automotive test and test centre disputes and redress complaints relating to certification & accreditation and testing done by Centres under NAB.
  - iv. To develop individual R&D proposals (DPRs) on behalf of testing centres, present these to funding agencies and obtain approvals. The R&D project implementation supervision, project monitoring and reporting of the outcomes of the R&D projects will also be supervised by NAB.
  - v. To administer, monitor, coordinate, regulate and synergize the functioning of the testing centres under DHI to ensure healthy competition amongst the centres, maintaining the required quality of service being offered, benchmarking of facilities.
  - vi. To ensure that there are optimum returns on the investments made by the Government in the test centres.
  - vii. To supervise, administer and coordinate with testing centres in matters related to new automotive initiatives, automotive policy, statutory compliances, grievance redressal and in respect of references from Government including matters related to statutory agencies of the Government like CVC, audit etc.
  - viii. To undertake capacity building, standardization of testing procedures, audit/accreditation and upgradation/expansion of the needs of the test centres.
  - ix. To take care of winding up and residual issues of NATIS.
  - x. To take up any other responsibilities and activities assigned to it by the Government or as decided by GC, NAB.

- xi. To offer consultancy and expertise to outside agencies for a fee as approved by the GC, NAB.
  - xii. To work with national/global consultants and experts, industry associations, national and international agencies associated with automotive policy formulation, testing, homologation, regulations, certification, accreditation, R&D, and new initiatives.
4. In terms of Rules & Regulations of Society, Governing Council is the governing body to whom the management of the society is entrusted. The Governing Council, for the purpose of registration, was constituted with eight members which now represented by 24 members of following “classes of members” of the Society:
- Ordinary Members;
  - Functional Members;
  - Member centres;
  - Affiliate Members;
  - Nominated Members;
  - Honorary Members;

#### **Current composition of Governing Council**

1.	Secretary, MHI- Chairman
2.	Additional Secretary & Finance Advisor, MHI
3.	Additional Secretary (Auto), MHI
4.	Functional Member, NAB
5.	Additional Secretary, Ministry of Environment, Forests and Climate Change (MoEFCC)
6.	Addl. Secretary (MVL), Ministry of Road Transport and Highways (MoRTH)
7.	Director (MKT), Ministry of Petroleum and Natural Gas (MoPNG)
8.	Chairman, SCALE Committee
9.	MD & CEO, Convergence Energy Services Limited (CESL)
10.	Director, MHI & Looking after Director (FPCAL), NAB, (Member Secretary, NAB)
11.	Director, MHI & looking after Director (OAADM), NAB
12.	President, SIAM
13.	President, ACMA
14.	President TMA
15.	President, ARAI
16.	Dr. Anish Shah, CEO & Managing Director, Mahindra Group
17.	Shri Shailesh Chandra, Managing Director, Tata Motors

18.	Shri Soumitra Bhattacharya, Managing Director, Bosch Limited
19.	Shri Deepak Jain, Chairman and Managing Director, Lumax
20.	Shri Gopal Mahadevan, Director Strategic Finance of Ashok Leyland
21.	Shri. Kavan Mukhtyar
22.	Director – ICAT
23.	Director – NATRAX
24.	Director – GARC

5. The sanctioned strength for the Society as approved by Department of Expenditure, Ministry of Finance is twenty five nos. comprising three members at the level of Joint Secretary and Chairman at level of Secretary to Gol.

6. The role and key functions of the Society are distinctly articulated in its Rules & Regulations as below:

- i. **Key Functions:** which inter-alia include: Administer, monitor, coordinate, regulate and synergize the functioning of the testing centres under DHI, capacity building, standardization of testing procedures, issuance of testing & homologation certificates based on test reports submitted to NAB by the testing centres. To be the repository of technical data, domain knowledge and expertise for providing advice, technical inputs and secretariat assistance for auto policy related issues, develop skills sets and competencies in the area of automotive R&D and testing etc.
- ii. **Core Functions:** which include inter-alia to prepare policies and carry out accreditation of test labs, look after the entire spectrum of initiatives and issues related to the electric mobility in automobile sector, design & administration of New Vehicle Assessment Program (NVAP), to function as a national repository of data relating to automotive sector and undertake analysis, collaborate with the road safety board under MoRTH, coordinate R&D Projects funded by various organizations like Cess Funds Projects, test facility planning, up gradation & expansion for test centre readiness, test centres co-relation audit and benchmarking. Appellate Body for any test related disputes, development of manpower capability in the areas of emerging automotive technologies, fostering and promoting exchange with industry and academia (MoU and international and national exchange programs).
- iii. **Facilitative Functions:** which include inter-alia to function as a National Certification Board for vehicles and components and to issue Certificates for vehicles and components based on the test reports issued by the accredited test agencies, study of feasibility for adoption of international harmonization of regulations, publication of standards, regulations and information of public interest, promotion of Indian regulatory system for automotive testing internationally etc.
- iv. In addition, NAB will take care of winding up and residual issues of NATIS.

7. NAB after the completion of National Automotive Testing R&D Infrastructure Project (NATRIP)



in 2021 is monitoring and administrating the following testing centres developed under NATRIP. These centres are now fully functional. The brief on testing centres under NAB are as follows:

- i) **International Centre for Automotive Technology (ICAT), Manesar, Haryana:** The International Centre for Automotive Technology (ICAT) is a leading world class automotive testing, certification, homologation and R&D service provider under the aegis of National Automotive Board (NAB), Ministry of Heavy Industries (MHI), Government of India. ICAT has been notified by MoRTH as an authorized Test Agency under CMV Rule 126 for testing and certification of automotive vehicles and its components. Central Pollution Control Board (CPCB) has notified ICAT as an authorized testing centre for Emission and Noise type approval & CoP of Generator Sets. In addition to regulatory tests, ICAT also provides quality services to the industry in all the domains of automotive and non-automotive development, such as Powertrain, Noise Vibration and Harshness, Component, Fatigue, Photometry, Tyre & Wheel, Passive Safety, EMC and CAD & CAE. The centre has developed as Centre of Excellence (CoE) in following areas:
- Noise Vibration & Harshness (NVH)
  - Component Development



ICAT, Campus -1 Manesar



ICAT, Campus -2 Manesar



Engine Test Lab



Automotive Transmission Engine Test Cell

- ii) **Global Automotive Research Centre (GARC) in Chennai, Tamil Nadu:** Global Automotive Research Centre (GARC) is a prominent testing agency under the Ministry of Heavy Industry dedicated to advancing the automotive industry through comprehensive testing, validation and certification. GARC is one of the authorized test centres under CMV Rule 126 certified by MoRTH, Govt. of India. GARC has issued Type Approval Certificates for components to industries as per the CMVR. As an integral part of the automotive R&D ecosystem, GARC offers a range of service facilities aimed at testing various aspects of vehicles and their components. These services include safety evaluations, emissions testing, and performance assessments to ensure the overall reliability and compliance of automobiles with both national and international regulations. The centre has developed as Centre of Excellence (CoE) in following areas:

- Electromagnetic interference & Electromagnetic compatibility (EMC/EMI)
- Advance Passive Safety (APSL)
- Infotronics



GARC, Chennai



EMC/EMI Testing Lab



Fatigue Lab



Power Train Lab



- iii) **National Automotive Test Tracks (NATRAX-Indore):** NATRAX is a notified test agency under Rule no 126 of Central Motor Vehicle Rule (CMVR). NATRAX is one of the state-of-the-art automotive testing, R&D and certification centre under NATRIP. NATRAX has comprehensive test facility and provides one stop solution for development of vehicle dynamics, certification and R&D projects globally for automotive industry through its proving ground facilities like test tracks & Vehicle Dynamics Laboratory (VDY) which is a centre-of-excellence. NATRAX proving grounds offers world class comprehensive vehicle testing and evaluation services for all categories of vehicles ranging from 2/3 wheelers to heavy commercial vehicles as per Indian as well as global standards. NATRAX is also establishing infrastructure facilities for testing, certification and development of electric vehicles under PM E-DRIVE scheme of Govt. of India. NATRAX became the 1st centre in the country to establish crash barrier testing facility to facilitate road safety infrastructure in the country. Similarly, Advance Driver Assistant System (ADAS) features testing has also started to help the cause of road safety. The centre has developed as Centre of Excellence (CoE) in following areas:

- Vehicle Dynamics (VDY)



- iv) **National Institute of Automotive Inspection, Maintenance and Training (NIAIMT-Silchar):** NIAIMT-Silchar situated in extreme south of The State of Assam. NIAIMT is the only centre in N-E and East part of the country. NIAIMT-Silchar has two campuses of 20 acres & 60 acres at Jaffirbond and Dholchera respectively. It has three major activities in the area of (1) Automotive driving training (2) Mechanics Training and (3) Automated vehicle fitness test. Majority of its infrastructure is located in Jaffirbond. The facility at Dholchera has a hill track of length 1 KM. NIAIMT became operational from year 2011 with automated vehicle fitness test facility while rest of the facility was completed in 2013.



Jaffirbond Campus



Driving Training Institute

8. All the Testing Centres of NAB are fully functional, self-sustainable and rendering world class testing, homologation services to industry and generating surplus from their operational revenue.
9. The Society is currently concentrating on establishing testing infrastructure for electric vehicles (EVs) and Electric Vehicle Supply Equipment (EVSE) at all its testing centres. This effort is designed to address the requirements of the automotive industry.





*Driving India Into the Future*

National Automotive Board

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# FINANCIAL INFORMATION 2014-2015



## National Automotive Board

### Balance Sheet

As at 31st March 2015

Amount in (₹)

CORPUS/CAPITAL FUND & LIABILITIES	SCHEDULE	AMOUNT (₹) as at 31.03.2015	AMOUNT (₹) as at 31.03.2014
CORPUS/CAPITAL FUND	1	-	-
RESERVES AND SURPLUS	2	-	-
EARMARKED/ENDOWMENT FUND	3	-	-
SECURED LOANS AND BORROWINGS	4	-	-
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	2,99,81,125	10,00,000
<b>Total</b>		<b>2,99,81,125</b>	<b>10,00,000</b>
ASSETS		AMOUNT (₹) as at 31.03.2015	AMOUNT (₹) as at 31.03.2014
FIXED ASSETS	8	-	-
INVESTMENT-FROM EARMARKED/ ENDOWMENT FUNDS	9	-	-
INVESTMENT-OTHERS	10	-	-
CURRENT ASSETS, LOAN, ADVANCES ETC.	11	2,92,95,980	10,00,000
MISCELLANEOUS EXPENDITURE (To the extent not written off or adjusted)		6,85,145	-
<b>Total</b>		<b>2,99,81,125</b>	<b>10,00,000</b>
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	-	-

Certified as per recasted books of accounts in accordance with  
Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates**  
**Chartered Accountants**

**National Automotive Board**

**(CA. Mukesh Chhajed)**  
**M. No: 096778**  
**UDIN: 24096778BKCZBK9769**

**Under Secretary**

Dated : 29.05.2024  
Place : New Delhi

**National Automotive Board****Income & Expenditure Account**

For the year ending 31st March 2015

Amount in (₹)

INCOME	SCHEDULE	AMOUNT (₹) as at 31.03.2015	AMOUNT (₹) as at 31.03.2014
Income From Sales/services	12	-	-
Grant/Subsidies	13	29,73,268	-
Fees/Subscriptions	14	-	-
Income From Investments (Income on invest. From earmarked/endow. Fund transferred to funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	-	-
Other Income	18	-	-
Increase/ (Decrease) in stock of finished goods and work in-progress	19	-	-
<b>Total (A)</b>		<b>29,73,268</b>	<b>-</b>
<b>EXPENDITURE</b>		<b>-</b>	<b>-</b>
Establishment Expenses	20	19,38,145	-
Other Administrative Expenses	21	10,35,123	-
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	-	-
Depreciation (Net Total at the year end corresponding to schedule 8)	8	-	-
<b>Total (B)</b>		<b>29,73,268</b>	<b>-</b>
<b>Balance Being Excess of income over Expenditure (A-B)</b>		<b>-</b>	<b>-</b>
Transfer to Special reserve (Specify Each)			
Transfer to/ from General Reserve			
<b>Balance Being Surplus/(Deficit) Carried to Corpus / Capital Fund</b>		<b>-</b>	<b>-</b>
SIGNIFICANT ACCOUNTING POLICIES	<b>24</b>		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	<b>25</b>		

Certified as per recasted books of accounts in accordance with  
Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates**  
**Chartered Accountants**

**(CA. Mukesh Chhajed)**  
**M. No: 096778**  
**UDIN: 24096778BKCZBK9769**

**National Automotive Board****Under Secretary**

Dated : 29.05.2024  
Place : New Delhi

## National Automotive Board

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

### SCHEDULE 1- CORPUS/CAPITAL FUND

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
Balance as at beginning of the year		-		-
Add: Contribution Towards Corpus/ Capital Fund		-		-
Add/ (Deduct) : Balance of net income/ (expenditure) transferred from the Income and Expenditure Account		-		-
<b>Total</b>		-		-

### SCHEDULE 2- RESERVE AND SURPLUS

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
1. Capital Reserve		-		-
As Per Last Accounts	-		-	-
Addition During the Year	-		-	
Less: Deduction during the year	-		-	
2. Revaluation Reserve:		-		-
As Per Last Accounts	-		-	
Addition During the Year	-		-	
Less: Deduction during the year	-		-	
3. Special Reserve		-		-
As Per Last Accounts	-		-	
Addition During the Year	-		-	
Less: Deduction during the year	-		-	
4. General Reserve		-		-
As Per Last Accounts	-		-	
Addition During the Year	-		-	
Less: Deduction during the year	-		-	
<b>Total</b>		-		-



## National Automotive Board

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

### SCHEDULE 3- EARMARKED/ENDOWMENT FUNDS

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
<b>Research &amp; Development Fund (Refer Note no: 5 of Schedule 25)</b>				
<b>a) Opening Balance of Fund</b>		-		-
<b>b) Addition During the Year</b>		<b>1,64,00,000</b>		-
i. Donation/Grants				
ii. Income From Investments made on account of funds				
iii. Other Additions (Specify Nature)		-		-
<b>Total (A+B)</b>		<b>1,64,00,000</b>	-	-
<b>c) Utilization/ Expenditure towards objectives of funds</b>				
<b>i. Capital Expenditure</b>				
- Fixed Assets		-	-	-
- Provision		-	-	-
Expenditure Payable Towards Research & Development		1,64,00,000	-	
<b>Total</b>		<b>1,64,00,000</b>	-	-
<b>ii. Revenue Expenditure</b>	-		-	-
Salaries , Wages and Allowances etc.	-		-	
Rent	-		-	
Other Administrative Expenses		-		-
<b>Total</b>		-	-	-
<b>Total (C)</b>		<b>1,64,00,000</b>	-	-
<b>Net Balance as the year end (A+B-C)</b>		-	-	-

## National Automotive Board

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

### SCHEDULE 4- SECURED LOAN AND BORROWINGS

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
1. Central Government	-	-	-	-
2. State Government	-	-	-	-
<b>3. Financial Institutions</b>	-	-	-	-
a) Term Loans	-	-	-	-
b) Interest Accrue and due	-	-	-	-
<b>4. Banks</b>	-	-	-	-
a) Term Loans	-	-	-	-
b) Interest Accrue and due	-	-	-	-
c) Other Loans	-	-	-	-
d) Interest Accrue and due	-	-	-	-
5. Other Institution and Agencies	-	-	-	-
6. Debenture and Bonds	-	-	-	-
7. Other	-	-	-	-
<b>Total</b>	-	-	-	-

## National Automotive Board

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

### SCHEDULE 5- UNSECURED LOAN AND BORROWINGS

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
1. Central Government	-	-	-	-
2. State Government	-	-	-	-
3. Financial Institutions	-	-	-	-
<b>4. Banks</b>	-	-	-	-
a) Term Loans	-	-	-	-
b) Other Loans	-	-	-	-
5. Other Institution and Agencies	-	-	-	-
6. Debenture and Bonds	-	-	-	-
7. Fixed Deposit	-	-	-	-
8. Other	-	-	-	-
<b>Total</b>	-	-	-	-

### SCHEDULE 6- DEFERRED CREDIT LIABILITIES

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
a) Acceptance Secured by hypothecation of capital equipment and other asset	-	-	-	-
b) Other	-	-	-	-
<b>Total</b>	-	-	-	-

## National Automotive Board

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

### SCHEDULE 7- CURRENT LIABILITIES AND PROVISIONS

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
<b>A. CURRENT LIABILITIES &amp; PROVISIONS</b>	-	-	-	-
1. Acceptances		-		-
<b>2. Sundry Creditors</b>		-		-
a) For Goods		-		-
b) For others		48,904		
<b>3. Advance Received</b>		-		-
4. Interest Accrued but Not due on		-		-
a) Secured Loans/Borrowings		-		-
b) Unsecured Loans/Borrowings		-		-
5. Statutory Liabilities		-		-
a) Overdue		-		-
b) Others		64,726		-
6. Other Current Liabilities				
a) Grant towards Research & Development Expenses payable		1,64,00,000		
b) Expenses Payable		1,18,690		
c) Interest Earned which is Payable to Govt. of India (Refer Note no: 3 of Schedule 25)		3,22,073		
<b>Total (A)</b>		<b>1,69,54,393</b>		-
<b>B. Provisions</b>				
1. For Taxation		-		-
2. Gratuity		-		-
3. Superannuation/Pension		-		-
4. Accumulated Leave Encashment		-		-
5. Trade Warranties/Claims		-		-
<b>Total (B)</b>		-		-
<b>C. Other Project Grant (Establishment &amp; Infra Expenses [Refer Note no: 4 of Schedule 25])</b>				
Opening Balance		10,00,000		-
Addition During the year		1,50,00,000		10,00,000
Less: Expenditure During the year		29,73,268		-
<b>Total (C)</b>		<b>1,30,26,732</b>		<b>10,00,000</b>
<b>Total (A+B+C)</b>		<b>2,99,81,125</b>		<b>10,00,000</b>



## Schedule-8

Amount in (₹)

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	COST/ VALUATION AS AT THE BEGINNING	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	COST/ VALUATION AT THE END	AS AT THE BEGINNING OF THE YEAR	ON ADDITION DURING THE YEAR	ON DEDUCTION DURING THE YEAR	TOTAL UPTO THE YEAR END
<b>A. FIXED ASSET</b>								
<b>1. LAND</b>								
a) Freehold	-	-	-	-	-	-	-	-
b) Leasehold	-	-	-	-	-	-	-	-
<b>2. Buildings:</b>								
a) On Freehold Land	-	-	-	-	-	-	-	-
b) On Leasehold Land	-	-	-	-	-	-	-	-
c) Ownership Flats/Premises	-	-	-	-	-	-	-	-
d) Superstructure on Land not belonging to the entity	-	-	-	-	-	-	-	-
3. Plant Machinery & Equipment	-	-	-	-	-	-	-	-
4. Vehicles	-	-	-	-	-	-	-	-
5. Furniture Fixtures	-	-	-	-	-	-	-	-
6. Office Equipment	-	-	-	-	-	-	-	-
7. Computer/Peripherals	-	-	-	-	-	-	-	-
8. Electric Installations	-	-	-	-	-	-	-	-
9. Library Books	-	-	-	-	-	-	-	-
10. Tubewell & W.Supply	-	-	-	-	-	-	-	-
11. Other Fixed Assets	-	-	-	-	-	-	-	-
<b>TOTAL OF THE CURRENT YEAR</b>								
<b>PREVIOUS YEAR</b>								
<b>B. CAPITAL WORK-IN-PROGRESS</b>								
<b>TOTAL</b>								

## National Automotive Board

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

### SCHEDULE 9- INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
1. In Government Securities	-		-	
2. Other Approved Securities	-		-	
3. Shares	-		-	
4. Debenture and Bonds	-		-	
5. Subsidiaries and Joint Ventures	-		-	
6. Others (to be specified)	-		-	
<b>Total</b>		-		-

### SCHEDULE 10- INVESTMENT-OTHERS

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
1. In Government Securities	-		-	
2. Other Approved Securities	-		-	
3. Shares	-		-	
4. Debenture and Bonds	-		-	
5. Subsidiaries and Joint Ventures	-		-	
6. Others (to be specified)	-		-	
<b>Total</b>	-	-	-	-

### SCHEDULE 11- CURRENT ASSETS, LOAN, ADVANCES ETC.

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
<b>A. Current Assets</b>	-	-	-	-
1. Inventories			-	-
a) Stores and Spares	-		-	
b) loose tools	-		-	
c) Stock In Trade	-		-	
- Finished Goods	-		-	
- Work In Process	-		-	
- Raw Material	-	-	-	-
2. Sundry Debtors				
a) Debt Outstanding for period exceeding six months	-		-	
b) Others	-	-	-	-
3. Cash Balance in hands		20,000		-
4. Bank Balance				
a) With Scheduled Banks				
- Current Account	-		-	
- Deposit Account	-		-	
- Saving Account	2,74,97,128	2,74,97,128	-	-
b) With Non-Scheduled Banks				
- Current Account	-		-	
- Deposit Account				
- Saving Account				
5. Post office Saving Account				
<b>Total (A)</b>		<b>2,75,17,128</b>		-

**National Automotive Board**

 Schedule forming Part of **Balance Sheet**  
 as at 31-03-2015

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
<b>B. Loans and Advances and Others</b>	-	-	-	-
1. Loans				
a) Staff	-	-	-	
b) Other Entities engaged in activities/ Objectives Similar to that of entity	-	-	-	
c) Advances to NATRIP	-	-	10,00,000	10,00,000
d) Advances to National Informatics Centre Services Inc	17,78,852	17,78,852	-	
<b>2. Advances and other amounts Recoverable in cash or kind for value to be received:</b>	-		-	
a) On Capital Account	-		-	
b) On Prepayment	-		-	
c) Others	-	-	-	-
<b>3. Income Accrued:</b>	-	-	-	-
a) On Investment from Earmarked/ Endowment Fund	-		-	
b) On Investments	-		-	
c) On Loan and Advances	-		-	
d) Others	-	-	-	-
<b>4. Claims Receivable</b>	-		-	
<b>Total (B)</b>		<b>17,78,852</b>		<b>10,00,000</b>
<b>Total (A+B)</b>		<b>2,92,95,980</b>		<b>10,00,000</b>
<b>SCHEDULE 12- INCOME FROM SALES/SERVICES</b>				
PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
<b>1. Income From Sales</b>				
a) Sales of Finished Goods		-		-
b) Sales of Raw Material		-		-
c) Sales of Scrap		-		-
<b>2. Income From Services</b>				
a) Labour and processing Charges		-		-
b) Professional/ Consultancy Charges		-		-
c) Agency Commission and Brokrage		-		-
d) Maintenance Services (Equipment/Property)		-		-
e) Others Please Specify		-		-
<b>Total</b>		<b>-</b>		<b>-</b>

## National Automotive Board

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

### SCHEDULE 13- GRANT/SUBSIDIES

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
1) Central Government		-		-
2) State Government		-		-
3) Government Agencies		-		-
4) Institutions/Welfare Bodies		-		-
5) International Organisation		-		-
6) Grant towards Establishment & Infra Expenses (Refer Note no: 1 of Schedule 25)		29,73,268		-
<b>Total</b>		<b>29,73,268</b>		-

### SCHEDULE 14- FEES/SUBSCRIPTIONS

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
1) Entrance Fee		-		-
2) Annual Fees/Subscriptions		-		-
3) Seminar/Program Fees		-		-
4) Consultancy fee		-		-
6) Others Please Specify		-		-
<b>Total</b>		-		-

### SCHEDULE 15- INCOME FROM INVESTMENTS (INCOME ON INVEST. FROM EARMARKED/ENDOW. FUND TRANSFERRED TO FUNDS)

PARTICULARS	INVESTMENT FROM EARMARKED FUNDS		INVESTMENT-OTHERS	
	CURRENT YEAR	PREVIOUS YEAR	CURRENT YEAR	PREVIOUS YEAR
<b>1) Interest</b>				
a) On govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
<b>2) Dividend</b>				
a) On Shares	-	-	-	-
b) On Mutual funds	-	-	-	-
<b>3) Rent</b>	-	-	-	-
<b>4) Other</b>	-	-	-	-
<b>Total</b>	-	-	-	-

### SCHEDULE 16- INCOME FROM ROYALTY, PUBLICATION ETC.

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
1. Income From Royalty		-		-
2. Income From Publications		-		-
3. Other		-		-
<b>Total</b>		-		-



**National Automotive Board**

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

**SCHEDULE 17- INTEREST EARNED**

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
<b>1) On Term Deposit</b>	-	-
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
<b>2) On Saving Account</b>	-	-
a) With Scheduled Banks	-	-
b) With Non-Scheduled Banks	-	-
c) With Institutions	-	-
d) Others	-	-
<b>3. On Loans</b>	-	-
a) Employees/Staff	-	-
b) Others	-	-
<b>4. Interest on Debtors and other Receivables</b>	-	-
<b>Total</b>	-	-

**SCHEDULE 18- OTHER INCOME**

PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
1) Profit on sale/disposal of Assets	-	-
a) Owned Assets	-	-
b) Assets acquired out of grants, or received free of cost	-	-
<b>2. Export incentive Realized</b>	-	-
<b>3. Fees for Miscellaneous Services</b>	-	-
<b>4. Miscellaneous Income</b>	-	-
<b>Total</b>	-	-

**SCHEDULE 19- INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS AND WORK IN-PROGRESS**

PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
<b>a) Closing Stock</b>		
- Finished Goods	-	-
- Work In Progress	-	-
<b>b) Less Opening Stock</b>	-	-
- Finished Goods	-	-
- Work In Progress	-	-
<b>NET INCREASE / (DECREASE) [a-b]</b>	-	-

## National Automotive Board

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

### SCHEDULE 20- ESTABLISHMENT EXPENSES

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
a) Salary & Wages	19,38,145	-
b) Allowances and Bonus	-	-
c) Contribution to Provident Fund	-	-
d) Contribution to Other Fund	-	-
e) Staff Welfare fund	-	-
f) Expenses on Employees Retirement and termination Benefits	-	-
g) Other	-	-
<b>Total</b>	<b>19,38,145</b>	<b>-</b>

### SCHEDULE 21- OTHER ADMINISTRATIVE EXPENSES

PARTICULARS	CURRENT YEAR 31.03.2015	PREVIOUS YEAR 31.03.2014
a) Purchases	-	-
b) Labour & Processing Expenses	-	-
c) Carriage and Carriage Inwards	-	-
d) Electricity & Power	-	-
e) Water Charged	-	-
f) Insurance	-	-
g) Repair & Maintenance	-	-
h) Excise duty	-	-
i) Rent, Rates	-	-
j) Vehicles Running & Maintenance	-	-
k) Postage Telephone and Communication Charges	16,936	-
l) Printing & Stationery	-	-
m) Travelling & Conveyance Charges	83,691	-
n) Expenses on seminar/workshop	-	-
o) Subscription Expenses	-	-
p) Expenses on Fees	-	-
q) Auditor remunerations	-	-
r) Hospitality Expenses	-	-
s) Professional Charges	7,63,180	-
t) Provision for Bad and Doubtful Debts	-	-
u) irrecoverable Balance Written off	-	-
v) Packing Charges	-	-
w) Freight and Forwarding Expenses	-	-
y) Advertisement	-	-
z) Bank Charges	30	-
aa) Pre Incorporative Expenses (Refer Note no: 2 of Schedule 25)	1,71,286	-
<b>Total</b>	<b>10,35,123</b>	<b>-</b>

## National Automotive Board

Schedule forming Part of **Balance Sheet**  
as at 31-03-2015

### SCHEDULE 22- EXPENDITURE ON GRANTS, SUBSIDIES ETC.

Amount in (₹)

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
a) Grant given to Institutions/Organization		-		-
b) Subsidies given to Institutions/Organization		-		-
<b>Total</b>		-		-

### SCHEDULE 23- INTEREST

PARTICULARS	CURRENT YEAR 31.03.2015		PREVIOUS YEAR 31.03.2014	
a) On Fixed Loan		-		-
b) On Other Loan (Including Bank Charges)		-		-
c) Other		-		-
<b>Total</b>		-		-

**National Automotive Board**  
**Receipt & Payment Account**  
for the Year ending 31st March 2015

RECEIPT	AMT. (₹) AS ON 31.03.2015	AMT. (₹) AS ON 31.03.2014	PAYMENT	AMT. (₹) AS ON 31.03.2015	AMT. (₹) AS ON 31.03.2014
<b>I. OPENING BALANCE</b>			<b>I. EXPENSES</b>		
a) Cash in hand	-		Bank Charges	30.00	-
b) Bank Accounts			Consultancy Charges	7,08,842.00	-
i) In Current accounts	-	-	Salary	17,60,163.00	-
ii) In deposit accounts	-	-	Telephone Exp	16,936.00	-
iii) Saving accounts	-	-	Travelling and Tour Expenses	83,691.00	-
iv) Cash Deposited by NAB Consultant			Website Development Exp	17,78,852.00	-
			Amt paid to NAB Consultant	1,100.00	-
<b>II. Grants Received</b>					
a) From Government of India	3,14,00,000.00	10,00,000.00			-
<b>III. Interest Received</b>			<b>II . REFUND OF SURPLUS MONEY</b>		
a) On Saving Bank	3,22,073.00	-	a) To the Government of India	-	-
<b>IV. Any Other Receipts</b>			<b>III. OTHER PAYMENTS</b>		
Society (Natrip Fund Balance)	1,43,569.00		Interest transfer to Government		
Cash Deposit for Bank A/c opening by NAB Consultant	1,100.00	-	Expenses Payable	-	-
			Amount transfer to NATRIP	-	10,00,000.00
			<b>IV. CLOSING BALANCE</b>		
			a) Cash in hand	20,000.00	
			b) Bank Accounts		
			i) In Current accounts	-	-
			ii) In deposit accounts	-	-
			iii) Saving accounts	2,74,97,128.00	-
<b>Total</b>	<b>3,18,66,742.00</b>	<b>10,00,000.00</b>	<b>Total</b>	<b>3,18,66,742.00</b>	<b>10,00,000.00</b>

Certified as per recasted books of accounts in accordance with  
Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates**  
**Chartered Accountants**

**(CA. Mukesh Chhajed)**  
**M. No: 096778**  
**UDIN: 24096778BKCZBK9769**

Dated : 29.05.2024  
Place : New Delhi

**National Automotive Board**

**Under Secretary**

## NATIONAL AUTOMOTIVE BOARD

### SCHEDULE NO. -24

#### SIGNIFICANT ACCOUNTING POLICIES

##### 1. BACKGROUND

National Automotive Board (NAB) is an autonomous body incorporated as Society under Society Registration Act, 1860 vide Registration No. S/ND/311/2013 dated 27th August, 2013 by Ministry of Heavy Industries, Government of India with the specific object of operating and monitoring the FAME Scheme launch in year 2015 for promoting the manufacturing and sustainable growth of electric and hybrid vehicle technology.

##### 2. METHOD OF ACCOUNTING

The Society has followed the Accrual system of accounting. These financial statements are prepared on a historical cost basis in accordance with generally accepted accounting principles and accounting standards.

##### 3. FIXED ASSETS

- Fixed assets owned by the Society are stated at their cost of acquisition inclusive of freight, duties and taxes and other direct expenses related to acquisition incurred for bringing the assets to working for its intended use.
- At the time of disposal of fixed assets, written down value of the asset is reduced and the balance is booked as income/expenditure, as the case may be.

##### 4. DEPRECIATION

- a) Depreciation has been provided on fixed assets at the rates prescribed under the Income Tax Act, 1961, on Written down basis.
- b) Depreciation on assets created from Government Grant are treated as deferred income to the extent of depreciation charged on respective assets and same is recognized in the Income and Expenditure Account following capital approach method as per Accounting Standard -12 "Accounting for Government Grants".

##### 5. GOVERNMENT GRANT

- a) Government Grants under FAME scheme towards R&D and Demand Incentive (DIDM) are accounted under Earmarked Fund. The expenditure related to these Grants whether paid or payable are also accounted under the Earmarked Fund.
- b) Government Grants under FAME scheme towards admin expenditure i.e. Establishment and Infrastructure Fund have been shown under the head "other Project Grant" and unutilized balance of such grant has been treated as current liability. The expenditure against these Grants are accounted as per Accounting Standard -12 "Accounting for Government Grants" under capital approach "grants related to depreciable assets/expenditure are treated as deferred income to the extent of expenditure made during the year, which is recognized in the Income and Expenditure Account.

##### 6. PROVISION

Provisions are accounted for all known liabilities and losses based on estimate in the light of available information.

**SCHEDULE NO.- 25****NOTES TO ACCOUNTS AND CONTINGENT LIABILITIES**

1. During the Financial Year 2014-15, the society has incurred total admin expenses amounted to ₹. 29,73,268 and against which entity has booked Deferred Grant Income of ₹. 29,73,268 as per AS-12 and accordingly the same has been shown as Income under Grant towards Establishment & Infra Expenses.
2. During the Financial year 2013-14 NATRIP received funds of ₹. 10,00,000 on behalf of NAB towards Establishment & Infrastructure Expenses for setup of NNEM, NAB & Other New Initiative from GOI. NATRIP incurred expenditure of ₹. 8,56,431 out of total fund of ₹.10,00,000. Remaining Fund of ₹. 1,43,569 has been refunded by NATRIP to NAB as on 20-05-2014. Accordingly, society has treated total expenditure as Preliminary Expenditure and has written off a sum of ₹.1,71,286 representing 1/5 of total Preliminary Expenses during the year.
3. The Society has earned interest from bank amounting to ₹. 3,22,073 during the year on surplus funds lying in saving account. These surplus funds were through various grants received from MHI. As per instructions from MHI the same has to be refunded, hence it is shown under the heading Current Liabilities.
4. During the year society has received an Establishment & infrastructure fund of ₹. 1,50,00,000. Fund Received by NATRIP of ₹. 10,00,000 in previous year is treated as opening balance. Out of which Society has Incurred Expenditure of ₹. 29,73,268 including Preliminary Expenses of ₹. 1,71,286. Unutilized Establishment & Infrastructure Fund of ₹. 1,30,26,732 has been categorized as "Other Project Grant" under Current Liabilities.
5. During the Year 2014-15 the society has received amount of ₹. 1,64,00,000 towards Research & Development Fund. During the Current year the society has received claim against such fund amounting to ₹. 1,64,00,000, hence the same has been appropriated from Research & Development Fund and shown under Current Liabilities.
6. Previous year figures are re-grouped, re-arranged & re-casted wherever necessary to make the current figure more comparable.

Certified as per re-casted books of accounts in accordance with  
Uniform Format of Accounts for Central Autonomous Bodies

**For D. C. Chhajed & Associates**  
**Chartered Accountants**

**(CA. Mukesh Chhajed)**  
**M. No: 096778**  
**UDIN: 24096778BKCZBK9769**

Dated : 29.05.2024  
Place : New Delhi

**National Automotive Board**

**Under Secretary**



## **SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE REVISED ACCOUNTS OF THE NATIONAL AUTOMOTIVE BOARD, MANESAR FOR THE YEAR ENDED 31 MARCH 2015**

We have audited the attached Balance Sheet of National Automotive Board as on 31 March 2015, and the Income and Expenditure Account and Receipt and Payment Account for the year ended on that date, under Section 20(1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Clause 21.3 of the Rules & Regulations (Bye-laws) of the National Automotive Board. The Audit of the Board has been entrusted to the Comptroller and Auditor General of India for the period up to 2025-26. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment with respect to classification, conformity with best accounting practices, accounting standards and disclosure norms. Other significant audit observations with regard to compliance with the law, rules and regulations (propriety and regularity) and efficiency cum performance aspects etc. are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with the accounting standards generally accepted in India. These standards require that we plan and perform audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - (ii) The Balance Sheet and Income & Expenditure Account dealt with by this report have been drawn up in the format prescribed by the Government for Central Autonomous Bodies.
  - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by National Automotive Board as required under Clause 21.2 of the Rules and Regulations of the Board in so far as it appears from our examination of such books.
  - (iv) We further report that:

### **A. General Comments**

- A.I.** Rule 237 of General Financial Rules, 2017 stipulates that the approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June. Further, Annual Report and Audited Accounts should be submitted to the Nodal Ministry for it to be laid on the Table of Parliament by 31st December.

The audit of National Automotive Board (NAB) for the years 2013-14 to 2017-18 was entrusted to the Comptroller and Auditor General of India (C&AG) in February 2019. The accounts of NAB for the years 2013-14 to 2017-18 were received in February 2020. The Separate Audit Report (SAR) on the accounts of NAB for the year 2013-14 was issued on 6 November 2020 but has not been laid in both houses of the Parliament till date.

Further, pursuant to the audit observations issued during the audit of accounts for the years 2014-15 to 2017-18, NAB recast the annual accounts for the years 2014-15 to 2017-18 and submitted the same for audit on 4 October 2023. SAR on the recast accounts for the year 2014-15 was issued on 21 February 2024. In view of the comments included in the SAR, NAB again recast its accounts for the years 2014-15 to 2022-23 as per recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024.

The fact regarding recasting of accounts on the basis of audit observations included in the SAR issued to NAB on 21 February 2024 and the impact thereof has not been disclosed in the Notes to Accounts.

**A.2** The impact of recasting of annual accounts for the year 2014-15 by NAB is as under:

- (i) **Balance Sheet:** Capital Fund decreased by ₹277.02 lakh, Current Liabilities and Provisions increased by ₹294.81 lakh and Total Assets increased by ₹17.79 lakh.
- (ii) **Income and Expenditure Account:** Total Income decreased by ₹284.27 lakh, Total Expenditure decreased by ₹17.25 lakh and Surplus in Income and Expenditure Account decreased by ₹267.02 lakh.

**A.3.** As per Clause 15.3(b) of the Rules and Regulation of NAB, the Governing Council shall hold at least one meeting within every six months at such time and place as the Chairman may determine. Further, as per Clause 10.2 of the Rules and Regulations, the Annual General Meeting of NAB shall be held at least once in every year at such time and place as may be determined by the Governing Council. However, during the year 2014-15, neither any meeting of the Governing Council was held, nor the Annual General Meeting was held.

## **B. Grant-in-aid**

NAB had an opening balance of unutilized grant amounting to ₹10.00 lakh as on 1 April 2014 and it received grants amounting to ₹314.00 lakh from the Ministry of Heavy Industries during the year 2014-15. NAB earned interest of ₹3.22 lakh on grant-in-aid during the year 2014-15. Out of the total grant amounting to ₹324.00 lakh, NAB utilized ₹193.73 lakh. At the end of the year 2014-15, the unutilized grant was ₹130.27 lakh (excluding interest earned).

## **C. Management Letter**

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of NAB through a Management Letter issued separately for corrective action.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.

- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements, read together with the Accounting Policies and Notes on Account, and subject to the significant matters stated above and other matters mentioned in **Annexure I** to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:
- a) In so far as it relates to the Balance Sheet, of the state of affairs of National Automotive Board, Manesar as on 31 March 2015; and
  - b) In so far as it relates to the Income and Expenditure Account, of the Surplus/Deficit for the year ended on that date.

**For and on behalf of the  
Comptroller and Auditor General of India**

**Place: New Delhi**

**Dated: 21 OCT 2024**

**(S. Ahladini Panda)  
Director General of Audit  
Industry & Corporate Affairs**

## **Annexure I to Separate Audit Report**

### **1. Adequacy of Internal Control System**

The internal control system in NAB was inadequate and not commensurate with the size of the organization. NAB received grants and incurred expenditure during the FY 2014-15. However, NAB was not staffed by regular manpower, and activities of NAB were being looked after by officers/officials from Department of Heavy Industry (DHI), now Ministry of Heavy Industries, in addition to their respective charges in DHI.

### **2. Adequacy of Internal Audit System**

There was no internal audit system in NAB, and internal audit was not conducted during the year 2014-15.

### **3. System of. physical verification of Fixed Assets**

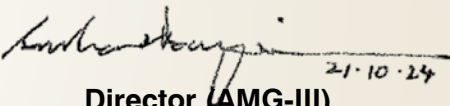
No fixed assets existed in NAB during the year 2014-15,

### **4. System of physical verification of inventory**

NAB did not have any inventory during the year 2014-15.

### **5. Regularity in payment of statutory dues**

NAB was regular in payment of statutory dues during 2014-15.

  
**Director (AMG-III)**



S. No.	SAR- FY 2014-15 (General Comments)	NAB's Explanation
A.1	<p>Rule 237 of General Financial Rules, 2017 stipulates that the approved and authenticated annual accounts should be made available by the Autonomous Bodies to the concerned Audit Office by 30th June. Further, Annual Report and Audited Accounts should be submitted to the Nodal Ministry for it to be laid on the Table of Parliament by 31st December.</p> <p>The audit of National Automotive Board (NAB) for the years 2013-14 to 2017-18 was entrusted to the Comptroller and Auditor General of India (C&amp;AG) in February 2019. The accounts of NAB for the years 2013-14 to 2017-18 were received in February 2020. The Separate Audit Report (SAR) on the accounts of NAB for the year 2013-14 was issued on 6 November 2020 but has not been laid in both houses of the Parliament till date.</p> <p>Further, pursuant to the audit observations issued during the audit of accounts for the years 2014-15 to 2017-18, NAB recast the annual accounts for the years 2014-15 to 2017-18 and submitted the same for audit on 4 October 2023. SAR on the recast accounts for the year 2014-15 was issued on 21 February 2024. In view of the comments included in the SAR, NAB again recast its accounts for the years 2014-15 to 2022-23 as per recommendations of its Board in a meeting held on 28 February 2024. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024.</p> <p>The fact regarding recasting of accounts on the basis of audit observations included in the SAR issued to NAB on 21 February 2024 and the impact thereof has not been disclosed in the Notes of Accounts.</p>	<p>The accounts of NAB for the years 2013-14 to 2017-18 were submitted to C&amp;AG in February 2020. The Separate Audit Report (SAR) on the accounts of NAB for the year 2013-14 was issued on 6 November 2020, meanwhile due to Covid-19 pandemic, winding up of NATIS and amalgamation procedure (which was completed in February 2023), the Annual Accounts of NAB for FY 2013-14 could not laid in Parliament.</p> <p>In terms of the Government mandate, NATRIP Implementing Society (NATiS) was setup towards creation of word class Testing Infrastructure in India. Further after completion of project, vide MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS.</p> <p>Earlier, NAB had limited function. NAB released the payments under FAME Scheme. These Schemes were being managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB started its full fledge functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities.</p> <p>Further, pursuant to the audit observations issued during the audit of accounts for the years 2014-15 to 2017-18, NAB recast the annual accounts for the years 2014-15 to 2017-18 and submitted the same for audit on 4 October 2023. SAR on the recast accounts for the year 2014-15 was issued on 21 February 2024. In view of the comments included in the SAR, NAB again recast its accounts for the years 2014-15 to 2022-23 as per recommendations of a meeting held on 28 February 2024 in MHI with C&amp;AG officials. The recast annual accounts for the period 2014-15 to 2022-23 were submitted by NAB for Audit on 24 July 2024, after fresh GC approval.</p> <p>After amalgamation, Annual Accounts of NAB FY 2014-15 onwards have been recast as per previous comments of C&amp;AG and submitted to C&amp;AG for final comments. Now, C&amp;AG has issued the SAR for FY 2014-15 on 21.10.2024 as <b>"true &amp; fair view"</b>. These Annual Accounts for FY 2013-14 and 2014-15 along with C&amp;AG Report are being placed in Both the Houses of Parliament after the approval of AGM, NAB.</p>

		<p>The above delay were due to the following reasons:</p> <ul style="list-style-type: none"> <li>(i) Accounts were not prepared as per format prescribed by the Government for Central Autonomous Bodies.</li> <li>(ii) Covid-19 pandemic started in India since March, 2020.</li> <li>(iii) Amalgamation of NATIS with NAB under process.</li> </ul> <p>With regard to the recasting of accounts, it is also informed that on face of Balance Sheet, Income &amp; Expenditure account and last page of notes to the account, it is mentioned that Annual Accounts are "Certified as per recasted books of accounts in accordance with Uniform Format of Accounts for Central Autonomous Bodies"</p>
A.2	<p>The impact of recasting of annual accounts for the year 2014-15 by NAB is as under :</p> <p><b>(i) Balance Sheet:</b> Capital Fund decreased by ₹277.02 lakh, Current Liabilities and provisions increased by ₹294.81 lakhs and Total Assets increased by ₹17.79 lakh.</p> <p><b>(ii) Income and Expenditure Account:</b> Total Income decreased by ₹284.27 lakh, Total Expenditure decreased by ₹17.25 lakh and Surplus in Income and Expenditure Account decreased by ₹267.02 lakh.</p>	<p>Noted, it is due to recasting of Annual Accounts as per uniform format prescribed by the Government for Central Autonomous Bodies</p>
A.3	<p><u>As per Clause 15.3(b) of the Rules &amp; Regulations of NAB, the Governing Council shall hold at least one meeting within every six months at such time and place as the Chairman may determine. Further, as per Clause 10.2 of the Rules &amp; Regulations, the Annual General Meeting of NAB shall be held at least once in every year at such time and place as may be determined by the Governing Council. However, during the year 2014-15, neither any meeting of the Governing Council was held, nor the Annual General Meeting was held.</u></p>	<p>Society was registered on 27th August, 2013. The year wise Society has conducted following meetings which are as under:</p>



		<p>Further, vide MHI order dated 17.03.2021, NAB took over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS. Now, after amalgamation, these employees of NATIS (refer transferor society) are now the employees of NAB (refer transferee society).</p> <p>NATRIP project was completed in Year 2021 and the procedure of amalgamation of NATIS with NAB was completed in February, 2023.</p> <p>Earlier, NAB had limited function. NAB had released the payments of incentives under FAME Scheme. These Schemes were being managed by MHI (earlier DHI) officials and fund disbursement to NAB was being routed through PAO, MHI. NAB started its full fledged functioning as Society after amalgamation of NATIS into NAB and the Secretariat of NATIS taking over functioning of NAB activities.</p> <p>Currently from year 2022, Society is conducting the GC meeting, AGM etc. on regular basis.</p>
B.	<p><b>Grant-in-aid</b></p> <p>NAB, had an opening balance of unutilized grant amounting to ₹ 10.00 lakh as on 1st April 2014 and received grant amounting to ₹ 314.00 lakh from the Ministry of Heavy Industries during the year 2014-15. NAB, earned interest of ₹ 3.22 lakh on grant-in-aid during the year 2014-15. Out of the total grant amounting to ₹ 324.00 lakh, NAB, utilized ₹ 193.73 lakh. At the end of the financial year 2014-15, the unutilized grant was ₹130.27 lakh (excluding interest earned).</p>	Noted
C.	<p><b>Management Letter</b></p> <p>Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of NAB through a management letter issued separately for corrective action.</p>	Noted

Annexure 1 to Separate Audit Report		
1	<p><b>Adequacy of Internal Control System</b></p> <p>The internal control system in NAB was inadequate and not commensurate with the size of the organization. NAB received grants and incurred expenditure during the FY 2014-15. However, NAB was not manned by regular manpower, and activities of NAB were being looked after by officers/officials from Department of Heavy Industry (DHI) in addition to their respective charges in DHI.</p>	<p>Further, vide MHI order dated 17.03.2021, NAB has taken over the NATIS. As per the mandate, NAB commenced its operation with the support of secretariat NATIS and administrating the centres viz. GARC, NATRAX, ICAT etc., which were created under NATIS. Now, after amalgamation, these employees of NATIS (refer transferor society) are now the employees of NAB (refer transferee society).</p> <p>NATRIP project was completed in Year 2021 and the procedure of amalgamation of NATIS with NAB was completed in February, 2023.</p> <p>Currently, to further support the NAB operations, additional Charge of the post of three (3) Functional Member, NAB and post of five (5) Director, NAB have been entrusted to the officials posted at MHI.</p>
2	<p><b>Adequacy of Internal Audit System.</b></p> <p>There was <u>no internal audit system in NAB, and internal audit was not conducted during the year 2014-15.</u></p>	<p>After amalgamation of NATIS with NAB, Internal Audit has also been started from FY 2021-22 onwards.</p>
3	<p><b>System of physical verification of Fixed Assets</b></p> <p>No fixed assets existed in NAB during the year 2014-15.</p>	<p>Noted</p>
4	<p><b>System of Physical Verification of inventory</b></p> <p>NAB did not have any inventory during the year 2014-15.</p>	<p>Noted</p>
5	<p><b>Regularity in payment of Statutory dues</b></p> <p>NAB was regular in payment of statutory dues during 2014-15.</p>	<p>Noted</p>





*Driving India Into the Future*

## **National Automotive Board**

(A Registered Society under the Ministry of Heavy Industries, Government of India)

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